

ULS Technology plc (The “Group”)

Exclusive Partnership with Openwork

ULS Technology plc (AIM: ULS), the provider of online B2B platforms for the UK conveyancing and financial intermediary markets, announces an exclusive three-year partnership with Openwork, extending a relationship which has been in place since 2016.

Openwork Conveyancing members continue to have access to a range of conveyancing products via the ULS technology powered platform, with a wide choice of solicitor firms for advisers to select from.

As part of this partnership, Openwork advisers have access to the digital conveyancing platform, DigitalMove, which brings all parties in the home moving process closer together and gives advisers a unique proposition to offer to their clients.

The recently launched DigitalMove Plus feature, Rapid Remortgage, was available exclusively through Openwork Conveyancing prior to a wider market release in June and has seen remortgage cases reach full completion in less than four working days.

Advisers also have access to a growing range of specialist products including Help-to-Buy Fixed Fee Remortgage, Limited Company Buy-to-Let and a free-to-customer home setup service.

Openwork Limited is one of the UK’s largest financial services networks with over 4,000 financial advisers operating across the UK. It operates as a directly authorised, multi-panel distribution network.

Steve Goodall, CEO at ULS technology, comments: “Openwork is a key player in the sector and we are extremely pleased to announce a new exclusive partnership with them. This contract will ensure that Openwork advisers will continue to have access to industry-leading products such as DigitalMove.

“We are delighted that they are alongside us as we deliver our vision of improving the home moving experience for everyone.”

Paul Shearman, Mortgage Proposition Director, Openwork commented: “We are excited to extend our on-going, successful relationship with ULS. DigitalMove is already proving a winning solution for our advisers in an environment where they and their clients are increasingly demanding efficient digital solutions. We look forward to continuing to work together with ULS to drive the usage of DigitalMove and to develop and deploy new innovative propositions that add value to both our organisations.”

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About ULS Technology:

ULS Technology (<https://www.ulstechnology.com/>) was admitted to AIM in July 2014 and acquired the Conveyancing Alliance (<http://www.movewithcal.co.uk/>) in December 2016. Its mission is to make the home-moving process better for everyone. To date this has been mainly achieved by presenting the consumer, primarily via introducers, with a range of quality conveyancers to choose from at competitive prices via easy-to-use technology.

ULS is now going a step further with the development and launch of customer focused online platform DigitalMove (<https://digitalmove.co.uk/>). This technology is now directly involved in the conveyancing process after the conveyancer has been chosen right up to completion making that process easier, quicker, safer and digital. This will further enable the Company to leverage its growing portfolio given the scalable nature of its business model, which is highly profitable and cashflow generative.