

## ULS Technology Plc

### Directors' Dealings & Holdings in Company

ULS Technology plc (LSE:ULS, "Company" or "ULS") received notification on 06 February 2020 from Kestrel Partners LLP ("Kestrel") that on 05 February 2020 it transferred between its discretionary clients, 140,970 ordinary shares of 0.4p each ("Shares") in the Company at a price of £0.622 per share. The notification also included the matters set out below.

Mr Scott, a non-executive director of ULS, is a partner of, and holds a beneficial interest in Kestrel. Mr Scott is also a shareholder in one of Kestrel's clients ("Kestrel Opportunities") and is therefore deemed to have a beneficial interest in Kestrel Opportunities' entire legal holding in ULS.

Following this transaction, Kestrel Opportunities holds (and consequently Mr Scott is deemed to have a beneficial interest in) 10,557,149 Shares in the Company, and other clients of Kestrel, in which Mr Scott has no beneficial interest hold 5,579,720 Shares in the Company.

On a combined basis, Kestrel indirectly holds voting rights over 16,136,869 Shares in the Company, which represents 24.88% per cent of the Company's issued share capital. The overall holding remains unchanged.

Kestrel's interest in the Shares in the Company is held through the following nominees:

Holding type	Nominee	No. of shares	% of issued share capital
Indirect	Bank of New York Nominees Ltd	10,557,149	16.27%
Indirect	JIM Nominees Limited	1,168,479	1.80%
Indirect	Bank of New York Nominees Ltd	4,298,651	6.64%
Indirect	Bank of New York Nominees Ltd	112,590	0.17%

For further information contact:

#### ULS Technology plc

+44 (0) 1844 262392

John Williams, Finance Director  
Steve Goodall, Chief Executive Officer

#### Numis Securities Limited (NOMAD and Broker)

+44 (0) 20 7260 1000

Stuart Skinner  
Paul Gillam

### ANNEX

#### Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Kestrel Partners LLP ('Kestrel')
<b>2</b>	<b>Reason for the notification</b>	

a)	Position/status	PCA – Oliver Rupert Andrew Scott (non-executive director of ULS Technology plc and Partner in Kestrel)						
b)	Initial notification /Amendment	Initial						
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	ULS Technology plc						
b)	LEI	213800TDUOUSIQT2OT29						
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	Description of the financial instrument, type of instrument  Identification code	0.4p Ordinary Shares  ISIN: GB00BNG8T458						
b)	Nature of the transaction	Transfer						
c)	Price(s) and volume(s)	<table border="1"> <tr> <td colspan="2">Transfer:</td> </tr> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>GBP 0.622</td> <td>140,970 Shares</td> </tr> </table>	Transfer:		Price(s)	Volume(s)	GBP 0.622	140,970 Shares
Transfer:								
Price(s)	Volume(s)							
GBP 0.622	140,970 Shares							
d)	Aggregated information - Aggregated volume - Price	Transfer of 140,970 Shares in total at £0.622 per share (total price £87,683.34).						
e)	Date of the transaction	05/02/2020						
f)	Place of the transaction	London Stock Exchange						