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ULS Technology plc
("ULS", the "Group" or the "Company")

New Conveyancing Service agreed with Magellan Homeloans

ULS Technology plc (AIM:ULS), the provider of online B2B platforms for the UK conveyancing and financial intermediary markets, announces the launch of a new conveyancing service developed for the mortgage lender Magellan Homeloans ("Magellan").

Magellan provides its mortgage services exclusively via intermediaries, with a specific focus on providing affordable mortgage finance to borrowers with more complex borrowing requirements.

As well as helping their customers to move home, Magellan offers re-mortgage products and services that require conveyancing. This re-mortgage related conveyancing service that has been tailored for Magellan, will be provided exclusively by ULS.

Ben Thompson, CEO of ULS commented:

"We are really pleased to be working with Magellan, who enjoy great success in helping many customers to move home and to re-mortgage.

"Magellan is the third lender over the last year to choose ULS for its conveyancing services. We are delighted to be gathering some additional momentum with mortgage lenders, as this is a central element of our growth strategy that is expected to enable us to continue to grow our market share, against the backdrop of a somewhat subdued housing market."

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