

## ULS Technology Plc

### Directors' Dealings & Holdings in Company

ULS Technology plc (LSE:ULS, "Company" or "ULS") received notification on 24 December 2020 from Kestrel Partners LLP ("Kestrel") that on the 22 and 23 December 2020 it purchased for its discretionary clients, 50,078 ordinary shares of 0.4p each ("Shares") in the Company at an average price of £0.7748 per share.

Mr Scott, a non-executive director of ULS, is a partner of, and holds a beneficial interest in Kestrel. Mr Scott is also a shareholder in one of Kestrel's clients ("Kestrel Opportunities") and is therefore deemed to have a beneficial interest in Kestrel Opportunities' entire legal holding in ULS.

Following this transaction, Kestrel Opportunities holds (and consequently Mr Scott is deemed to have a beneficial interest in) 11,790,236 Shares in the Company, and other clients of Kestrel, in which Mr Scott has no beneficial interest hold 6,553,522 Shares in the Company.

On a combined basis, Kestrel indirectly holds voting rights over 18,343,758 Shares in the Company, which represents 28.28% per cent of the Company's issued share capital.

Kestrel's interest in the Shares in the Company is held through the following nominees:

Holding type	Nominee	No. of shares	% of issued share capital
Indirect	Bank of New York Nominees Ltd	11,790,236	18.17%
Indirect	JIM Nominees Limited	1,041,824	1.61%
Indirect	Bank of New York Nominees Ltd	5,410,628	8.34%
Indirect	Bank of New York Nominees Ltd	101,070	0.16%

For further information contact:

**ULS Technology plc**

**Via Walbrook PR**

Martin Rowland, Chairman

John Williams, Chief Financial Officer

**Numis Securities Limited (Nomad & Broker)**

**Tel: 0207 260 1000**

Stuart Skinner / William Wickham

**Walbrook PR Limited**

**[ulsgroup@walbrookpr.com](mailto:ulsgroup@walbrookpr.com) or Tel: 020 7933 8780**

Tom Cooper/ Nick Rome/ Nicholas Johnson

## ANNEX

### Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>															
a)	Name	Kestrel Partners LLP ('Kestrel')														
<b>2</b>	<b>Reason for the notification</b>															
a)	Position/status	PCA – Oliver Rupert Andrew Scott (non-executive director of ULS Technology plc and Partner in Kestrel)														
b)	Initial notification /Amendment	Initial														
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>															
a)	Name	ULS Technology plc														
b)	LEI	213800TDUOUSIQT20T29														
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>															
a)	Description of the financial instrument, type of instrument	0.4p Ordinary Shares														
	Identification code	ISIN: GB00BNG8T458														
b)	Nature of the transaction	Purchase														
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2">Purchase:</td> </tr> <tr> <td colspan="2">22 December 2020</td> </tr> <tr> <td style="width: 50%;">Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>GBP 0.7717</td> <td>39,795 shares</td> </tr> <tr> <td colspan="2">23 December 2020</td> </tr> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>GBP 0.7867</td> <td>10,283 shares</td> </tr> </table>	Purchase:		22 December 2020		Price(s)	Volume(s)	GBP 0.7717	39,795 shares	23 December 2020		Price(s)	Volume(s)	GBP 0.7867	10,283 shares
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d)	Aggregated information - Aggregated volume - Price	Total Purchase of 50,078 shares in total at an average of £0.7748 per share (total value £38,799.16).
e)	Date of the transaction	22/12/20 & 23/12/20
f)	Place of the transaction	London Stock Exchange