

## ULS Technology Plc

### Directors' Dealings & Holdings in Company

ULS Technology plc (LSE:ULS, "Company" or "ULS") received notification on 10 December 2020 from Kestrel Partners LLP ("Kestrel") that on the 09 December 2020 and 10 December 2020 it purchased for its discretionary clients, 40,358 ordinary shares of 0.4p each ("Shares") in the Company at an average price of £0.792 per share.

Mr Scott, a non-executive director of ULS, is a partner of, and holds a beneficial interest in Kestrel. Mr Scott is also a shareholder in one of Kestrel's clients ("Kestrel Opportunities") and is therefore deemed to have a beneficial interest in Kestrel Opportunities' entire legal holding in ULS.

Following this transaction, Kestrel Opportunities holds (and consequently Mr Scott is deemed to have a beneficial interest in) 11,686,269 Shares in the Company, and other clients of Kestrel, in which Mr Scott has no beneficial interest hold 6,513,462 Shares in the Company.

On a combined basis, Kestrel indirectly holds voting rights over 18,199,731 Shares in the Company, which represents 28.06% per cent of the Company's issued share capital.

Kestrel's interest in the Shares in the Company is held through the following nominees:

| Holding type | Nominee                       | No. of shares | % of issued share capital |
|--------------|-------------------------------|---------------|---------------------------|
| Indirect     | Bank of New York Nominees Ltd | 11,686,269    | 18.01%                    |
| Indirect     | JIM Nominees Limited          | 1,041,824     | 1.61%                     |
| Indirect     | Bank of New York Nominees Ltd | 5,370,568     | 8.28%                     |
| Indirect     | Bank of New York Nominees Ltd | 101,070       | 0.16%                     |

For further information contact:

**ULS Technology plc**

**Via Walbrook PR**

Martin Rowland, Chairman

John Williams, Chief Financial Officer

**Numis Securities Limited (Nomad & Broker)**

**Tel: 0207 260 1000**

Stuart Skinner / William Wickham

**Walbrook PR Limited**

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Tom Cooper/ Nick Rome/ Nicholas Johnson

## ANNEX

### Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

|          |  |  |               |
|----------|--|--|---------------|
| <b>1</b> | <b>Details of the person discharging managerial responsibilities / person closely associated</b>   |  |               |
| a)       | Name   | Kestrel Partners LLP ('Kestrel')   |               |
| <b>2</b> | <b>Reason for the notification</b>   |  |               |
| a)       | Position/status  | PCA – Oliver Rupert Andrew Scott (non-executive director of ULS Technology plc and Partner in Kestrel) |               |
| b)       | Initial notification /Amendment  | Initial  |               |
| <b>3</b> | <b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>   |  |               |
| a)       | Name   | ULS Technology plc   |               |
| b)       | LEI  | 213800TDUOUSIQT2OT29   |               |
| <b>4</b> | <b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b> |  |               |
| a)       | Description of the financial instrument, type of instrument  | 0.4p Ordinary Shares   |               |
|          | Identification code  | ISIN: GB00BNG8T458   |               |
| b)       | Nature of the transaction  | Purchase   |               |
| c)       | Price(s) and volume(s)   | Purchase:  |               |
|          |  | 09 December 2020   |               |
|          |  | Price(s)   | Volume(s)     |
|          |  | GBP 0.7975   | 12,000 shares |
|          |  | 10 December 2020   |               |
|          |  | Price(s)   | Volume(s)     |
|          |  | GBP 0.78957  | 28,358 shares |

|    |  |   |
|----|--|---|
|    |  |   |
| d) | Aggregated information<br>- Aggregated volume<br>- Price | Total Purchase of 40,358 shares in total at an average of £0.791929 per share (total value £31,960.67). |
| e) | Date of the transaction                                  | 10/12/20 & 11/12/20   |
| f) | Place of the transaction                                 | London Stock Exchange   |