



ULS Technology plc

("ULS", the "Group" or the "Company")

Appointment of New CEO

ULS Technology plc (AIM:ULS), the provider of online B2B platforms for the UK conveyancing and financial intermediary markets, announces the forthcoming appointment of Jesper With-Fogstrup as Chief Executive Officer ("CEO"). Jesper will start his role and join the Board in early 2021.

Jesper (aged 46) has over 20 years' experience within digital and technology platform businesses and is joining the Company from HSBC where he was Global Head of Digital as a Channel, prior to which he was COO of ComparetheMarket.com. We believe that Jesper's knowledge and experience will enable us to capitalise on the early success of DigitalMove. Under his leadership we expect to build the preeminent customer centred seamless digital house moving and owning experience platform in the market. Our vision is that consumers will use this one platform to arrange the finance necessary to complete their house purchase, obtain the legal support needed to complete the transaction and select the insurance, utilities and other providers of services they need to run their home.

Martin Rowland, Non-Executive Chairman, commented:

"We are delighted to welcome Jesper to ULS as we move into our next phase of growth with the Company focused on further expanding its digital reach. Following a thorough evaluation of candidates, we believe Jesper has the skills and sector experience to take the Group forward and achieve our objective of building a digital platform that transforms the way that consumers buy, sell and remortgage homes.

"The fact that we have been able to attract someone with Jesper's experience and track record speaks highly of what we have achieved so far as a Company and, in particular, the potential of DigitalMove."

Jesper With-Fogstrup, CEO designate commented:

"I'm very excited to be joining ULS at this pivotal moment. The Company has built a leading position in the UK conveyancing market and now has a significant opportunity to grow DigitalMove into a customer platform revolutionising the house buying, moving and owning experience; making it quicker and simpler."

Enquiries:

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Certain information contained in this announcement would have constituted inside information (as defined by Article 7 of Regulation (EU) No 596/2014) prior to its release as part of this announcement.

AIM Rules disclosures

Jesper With-Fogstrup, aged 46 has during the last five years been, a director or partner of the following companies and partnerships:

Past directorships/partnerships

Tutor In Ltd

Hotels London Ltd

Late Rooms Ltd

Jesper has confirmed that there is no further information required to be disclosed pursuant to schedule 2(g) of the AIM Rules for Companies.

About ULS Technology:

ULS Technology (<https://www.ulstechnology.com/>) was admitted to AIM in July 2014 and acquired the Conveyancing Alliance (<http://www.movewithcal.co.uk/>) in December 2016. Its mission is to make the home-moving process better for everyone. To date this has been mainly been achieved by presenting the consumer, primarily via introducers, with a range of quality conveyancers to choose from at competitive prices via easy-to-use technology.

ULS is now going a step further with the development and launch of customer focused online platform DigitalMove (<https://digitalmove.co.uk/>). This technology is now directly involved in the conveyancing process after the conveyancer has been chosen right up to completion making that process easier, quicker, safer and digital. This will further enable the Company to leverage its growing portfolio given the scalable nature of its business model, which is highly profitable and cashflow generative.