

## ULS Technology Plc

### Directors' Dealings & Holdings in Company

ULS Technology plc (LSE:ULS, "Company" or "ULS") received notification on 09 December 2020 from Kestrel Partners LLP ("Kestrel") that on the 08 December 2020 and 09 December 2020 it purchased for its discretionary clients, 52,844 ordinary shares of 0.4p each ("Shares") in the Company at an average price of £0.78267 per share.

In addition, on the 09 December 2020, 145,775 Shares in the Company was transferred between Kestrel discretionary clients at a price of £0.80 per share. The notification also included the matters set out below.

Mr Scott, a non-executive director of ULS, is a partner of, and holds a beneficial interest in Kestrel. Mr Scott is also a shareholder in one of Kestrel's clients ("Kestrel Opportunities") and is therefore deemed to have a beneficial interest in Kestrel Opportunities' entire legal holding in ULS.

Following this transaction, Kestrel Opportunities holds (and consequently Mr Scott is deemed to have a beneficial interest in) 11,657,911 Shares in the Company, and other clients of Kestrel, in which Mr Scott has no beneficial interest hold 6,501,462 Shares in the Company.

On a combined basis, Kestrel indirectly holds voting rights over 18,159,373 Shares in the Company, which represents 27.99% per cent of the Company's issued share capital.

Kestrel's interest in the Shares in the Company is held through the following nominees:

Holding type	Nominee	No. of shares	% of issued share capital
Indirect	Bank of New York Nominees Ltd	11,657,911	17.96%
Indirect	JIM Nominees Limited	1,041,824	1.61%
Indirect	Bank of New York Nominees Ltd	5,358,568	8.26%
Indirect	Bank of New York Nominees Ltd	101,070	0.16%

For further information contact:

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Tom Cooper  
Nick Rome  
Nicholas Johnson

## ANNEX

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>																			
a)	Name	Kestrel Partners LLP ('Kestrel')																		
<b>2</b>	<b>Reason for the notification</b>																			
a)	Position/status	PCA – Oliver Rupert Andrew Scott (non-executive director of ULS Technology plc and Partner in Kestrel)																		
b)	Initial notification /Amendment	Initial																		
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>																			
a)	Name	ULS Technology plc																		
b)	LEI	213800TDOUSIQT2OT29																		
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>																			
a)	Description of the financial instrument, type of instrument  Identification code	0.4p Ordinary Shares  ISIN: GB00BNG8T458																		
b)	Nature of the transaction	Purchase and Transfer																		
c)	Price(s) and volume(s)	<table border="1"> <tr> <td colspan="2">Purchase:</td> </tr> <tr> <td colspan="2">08 December 2020</td> </tr> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>GBP 0.7707</td> <td>33,844 shares</td> </tr> <tr> <td colspan="2">09 December 2020</td> </tr> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>GBP 0.80388</td> <td>19,000 shares</td> </tr> <tr> <td colspan="2">Transfer:</td> </tr> <tr> <td colspan="2">09 December 2020</td> </tr> </table>	Purchase:		08 December 2020		Price(s)	Volume(s)	GBP 0.7707	33,844 shares	09 December 2020		Price(s)	Volume(s)	GBP 0.80388	19,000 shares	Transfer:		09 December 2020	
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		Price(s)	Volume(s)
		GBP 0.80	145,775 shares
d)	Aggregated information - Aggregated volume - Price	Total Purchase of 52,844 shares in total at an average of £0.78267 per share (total value £41,359.63) and a transfer of 145,775 shares at an average of £0.80 per share (total value £116,620.00).	
e)	Date of the transaction	08/12/20 & 09/12/20	
f)	Place of the transaction	London Stock Exchange	