

ULS Technology Plc

Directors' Dealings & Holdings in Company

ULS Technology plc (LSE:ULS, "Company" or "ULS") received notification on 26 May 2021 from Kestrel Partners LLP ("Kestrel") that following an agreement by Kestrel to transfer its Inheritance Tax Solutions business ("KITS") to a third party, it will cease to have management control over 716,410 ordinary shares of 0.4p each in the Company ("Shares"). Kestrel will therefore no longer include these shares in any future notifications of its interests. The notification also included the matters set out below.

Mr Scott, a non-executive director of ULS, is a partner of, and holds a beneficial interest in Kestrel. Mr Scott is also a shareholder in one of Kestrel's clients ("Kestrel Opportunities") and is therefore deemed to have a beneficial interest in Kestrel Opportunities' entire legal holding in ULS.

Following this notification, Kestrel Opportunities holds (and consequently Mr Scott is deemed to have a beneficial interest in) 11,927,382 Shares in the Company, and other clients of Kestrel, in which Mr Scott has no beneficial interest hold 5,751,042 Shares in the Company.

On a combined basis, Kestrel indirectly holds voting rights over 17,678,424 Shares in the Company, which represents 27.25 per cent of the Company's issued share capital.

Kestrel's interest in the Shares in the Company is held through the following nominees:

Holding type	Nominee	No. of shares	% of issued share capital
Indirect	Bank of New York Nominees Ltd	11,927,382	18.39%
Indirect	JIM Nominees Limited	325,414	0.50%
Indirect	Bank of New York Nominees Ltd	5,425,628	8.36%

For further information contact:

ULS Technology plc

Via Walbrook PR

Jesper With-Fogstrup, CEO

John Williams, Chief Financial Officer

Numis Securities Limited (Nomad & Broker)

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Stuart Skinner / William Wickham

Walbrook PR Limited

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Tom Cooper/ Nick Rome/ Nicholas Johnson

ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Kestrel Partners LLP ('Kestrel')				
2	Reason for the notification					
a)	Position/status	PCA – Oliver Rupert Andrew Scott (non-executive director of ULS Technology plc and Partner in Kestrel)				
b)	Initial notification /Amendment	Initial				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	ULS Technology plc				
b)	LEI	213800TDUOUSIQT2OT29				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	0.4p Ordinary Shares ISIN: GB00BNG8T458				
b)	Nature of the transaction	Transfer Out				
c)	Price(s) and volume(s)	Transfer Out				
		25 May 2021				
		<table border="1" style="width: 100%;"> <tr> <td style="width: 50%;">Price(s)</td> <td style="width: 50%;">Volume(s)</td> </tr> <tr> <td>Nil</td> <td>716,410 shares</td> </tr> </table>	Price(s)	Volume(s)	Nil	716,410 shares
		Price(s)	Volume(s)			
Nil	716,410 shares					
d)	Aggregated information - Aggregated volume - Price	Total Transfer of 716,410 shares at Nil Cost				

e)	Date of the transaction	25/05/21
f)	Place of the transaction	London