

16 February 2017

ULS Technology plc

("ULS", the "Group" or the "Company")

Appointment of Managing Director

ULS Technology plc (AIM:ULS), the provider of online B2B platforms for the UK conveyancing and financial intermediary markets, announces that Mr. Stephen (Steve) Goodall has been appointed as Managing Director and will commence his duties no later than 2 May 2017. Steve is not being appointed to the Board at this time and will report directly to Ben Thompson who will continue in his current position as CEO.

Steve Goodall has worked for Legal & General Surveying Services ("LGSS") for over 15 years, most recently holding the post of Managing Director for 13 years. During his tenure, he successfully transformed LGSS from a very small surveying business into the number one, market leading, property risk and valuation distribution business, which in 2016 handled over 500,000 valuation instructions and generated revenue of approximately £80million.

Steve was awarded the Royal Institute of Chartered Surveyors Fellowship in 2012 and also holds numerous high profile industry awards, both personally and on behalf of LGSS.

Prior to LGSS, Steve held key operations and service improvement roles in the clothing and printing industries, including the creation and growth of an offshore clothing company that ran a supply chain for blue chip retailers.

Steve's appointment will commence no later than the 2nd May 2017, after he has left his current post as Managing Director, LGSS. He will immediately assume responsibility for the day to day management of ULS' core products and services. In addition, he will have a strong focus on further building on the Company's success in tailoring conveyancing services and technology for lenders as well as introducing and commercialising new products and services for existing and new ULS B2B relationships.

Mr. Goodall brings with him a very strong track record of relevant business growth as well as excellence in innovation and operational efficiency. His experience at LGSS means he is well positioned to help ULS perfect its conveyancing services and technology offerings to lenders, as well as broaden its other products and services to further strengthen and increase the Group's share-holder value.

Following this new appointment, Mr. Thompson, CEO, is expected to be able to dedicate more of his time towards the strategic growth of the Group and its subsidiary companies.

Commenting on the appointment Ben Thompson, CEO, said; "Steve's appointment as Managing Director of ULS is great news. He has a very strong reputation, having built a first class track record of forming and growing longstanding and mutually beneficial relationships with lenders in the surveying sector. His appointment will enable the Company to grow incrementally, as well as broaden its range of complementary products and services to businesses and to customers.

"Steve brings a wealth of experience and knowledge to the management team, as we continue to build on our growth and momentum, and progress our strategy to become the leading distributor of conveyancing services in the UK.

"We very much look forward to welcoming him into the Group at this exciting time for the business."

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