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ULS Technology plc
("ULS", the "Group" or the "Company")

New Conveyancing Service for Legal & General Mortgage Club

ULS Technology plc (AIM:ULS), the provider of online B2B platforms for the UK conveyancing and financial intermediary markets, announces the launch of a new conveyancing service developed exclusively for Lloyds Banking Group to launch with Legal & General Mortgage Club ("The Club"). The Club is the UK's largest mortgage distributor to professional financial advisers.

The platform was built using the Company's proprietary eConveyancer technology under the Legal & General brand, which Legal & General will promote to all of The Club's members, which in 2015 originated £46 billion of new mortgages from 6,000 advisors.

By using the platform, members of The Club will be able to choose from a nationwide panel of more than 200 solicitor firms, allowing them to compare the options based on price, location and rating. These panel providers will be reviewed and regularly monitored under rigorous service standards to ensure peace of mind for consumers.

This follows a number of new conveyancing relationships with intermediaries in 2016 as the Company continues to increase its share of new conveyancing.

Ben Thompson, CEO of ULS commented:

"We are benefitting from increasing levels of traction thanks to our ability to tailor innovative products for our clients. Ultimately our proprietary platforms benefit end users putting power into the hands of consumers in a market where traditionally they had little choice. We are delighted that our services will be available to Legal & General Mortgage Club."

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